

7-1, 7-2, and 7-3 WORK TOGETHER, pp. 152, 158, 163

- 7-1 Recording the trial balance on a work sheet**
- 7-2 Planning adjustments on a work sheet**
- 7-3 Completing a work sheet**

ACCOUNT TITLE	1		2		3		4		5		6		7		8	
	TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET									
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
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- 7-1 Recording the trial balance on a work sheet
- 7-2 Planning adjustments on a work sheet
- 7-3 Completing a work sheet

ACCOUNT TITLE	1 TRIAL BALANCE		3 ADJUSTMENTS		5 INCOME STATEMENT		7 BALANCE SHEET	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
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7-1, 7-2, and 7-3 APPLICATION PROBLEMS, p. 169

- 7-1 Recording the trial balance on a work sheet
- 7-2 Planning adjustments on a work sheet
- 7-3 Completing a work sheet

ACCOUNT TITLE	1 TRIAL BALANCE		3 ADJUSTMENTS		5 INCOME STATEMENT		7 BALANCE SHEET	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
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7-4 WORK TOGETHER, p. 167**Finding and correcting errors in accounting records****4., 5.****GENERAL LEDGER**ACCOUNT **Cash**

ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 1		G1	4 0 0 0 0 0		4 0 0 0 0 0	
	30	G2	7 0 0 0 0 0		15 0 0 0 0 0	
	30	G2		6 7 5 0 0 0	8 0 0 0 0 0	

ACCOUNT **Accounts Receivable—Sharon Mann**

ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 12		G1	1 0 0 0 0 0		1 0 0 0 0 0	

ACCOUNT **Supplies**

ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 2		G1	6 0 0 0 0 0		6 0 0 0 0 0	
	25	G2	4 2 5 0 0 0		7 2 5 0 0 0	

ACCOUNT **Prepaid Insurance**

ACCOUNT NO. 140

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 3		G1	1 5 0 0 0 0		1 5 0 0 0 0	
	20	G2	1 5 0 0 0 0		4 0 0 0 0 0	

ACCOUNT **Accounts Payable—Powers Supply**

ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 4		G1		3 0 0 0 0 0		3 0 0 0 0 0
	15	G2	1 5 0 0 0 0			1 5 0 0 0 0

ACCOUNT **Paul Coty, Capital**

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 1		G1		5 0 0 0 0 0		5 0 0 0 0 0

7-4 WORK TOGETHER (continued)

4., 5.

GENERAL LEDGER

ACCOUNT Paul Coty, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30		G2	300 00		300 00	

ACCOUNT Income Summary

ACCOUNT NO. 330

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30		G2		1900 00		1875 00

ACCOUNT Insurance Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 9		G1	150 00		150 00	
27		G2	25 00		125 00	

ACCOUNT Supplies Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

7-4

WORK TOGETHER (continued)

4.

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7-4

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7-4 WORK TOGETHER (continued)

4.

LeafyLift

Work Sheet

For Month Ended September 30, 20 --

ACCOUNT TITLE	1 TRIAL BALANCE		2		3 ADJUSTMENTS		4		5 INCOME STATEMENT		6		7 BALANCE SHEET		8
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
1 Cash	8000.00										8000.00				1
2 Accts. Rec.—Sharon Mann	1000.00										1000.00				2
3 Supplies	725.00				(a) 390.00						1115.00				3
4 Prepaid Insurance	400.00				(b) 95.00						495.00				4
5 Accts. Pay.—Powers Supply		150.00											150.00		5
6 Paul Coty, Capital		5000.00											5000.00		6
7 Paul Coty, Drawing	300.00												300.00		7
8 Income Summary									1875.00						8
9 Sales		1875.00								1875.00					9
10 Insurance Expense						(b) 95.00				95.00					10
11 Miscellaneous Expense	125.00								152.00						11
12 Supplies Expense						(a) 390.00				390.00					12
13	10550.00	7025.00	485.00	485.00			152.00	2360.00	10610.00	5450.00					13
14 Net Income							2208.00						5160.00		14
15							2360.00	2360.00	10610.00	10610.00					15
16															16
17															17
18															18
19															19
20															20
21															21

7-4 WORK TOGETHER (concluded)

6.

ACCOUNT TITLE	1 TRIAL BALANCE		2 ADJUSTMENTS		3 INCOME STATEMENT		4 BALANCE SHEET	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
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7-4 ON YOUR OWN, p. 167
Finding and correcting errors in accounting records
7., 8.
GENERAL LEDGER

ACCOUNT Cash					ACCOUNT NO. 110									
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE									
					DEBIT					CREDIT				
20-- Nov. 1		G1	11000000		11	00	00	00		11	00	00	00	
	30	G2	649500		17	94	50	00						
	30	G2		555000	12	39	50	00						

ACCOUNT Supplies					ACCOUNT NO. 120									
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE									
					DEBIT					CREDIT				
20-- Nov. 2		G1	400000		4	00	00							
	25	G2	100000		14	00	00							

ACCOUNT Prepaid Insurance					ACCOUNT NO. 130									
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE									
					DEBIT					CREDIT				
20-- Nov. 3		G1	250000		52	00	00							

ACCOUNT Accounts Payable—NW Electric					ACCOUNT NO. 210									
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE									
					DEBIT					CREDIT				
20-- Nov. 4		G1		500000						5	00	00		
	15	G2	150000							6	50	00		

ACCOUNT Marlene Lewis, Capital					ACCOUNT NO. 310									
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE									
					DEBIT					CREDIT				
20-- Nov. 1		G1		11000000						11	00	00	00	

7-4 ON YOUR OWN (continued)**7., 8.****GENERAL LEDGER**

ACCOUNT Marlene Lewis, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Nov. 30		G2	400 00		400 00	

ACCOUNT Income Summary

ACCOUNT NO. 330

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Nov. 30		G2		1900 00		1900 00

ACCOUNT Insurance Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Nov. 9		G1	100 00		100 00	
27		G2	55 00		45 00	

ACCOUNT Supplies Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

7-4 ON YOUR OWN (continued)

7.

ERRORS

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7-4 ON YOUR OWN (continued)

7.

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7-4

ON YOUR OWN (continued)

7.

Internet Access

Work Sheet

For Month Ended November 30, 20 --

	ACCOUNT TITLE	1 TRIAL BALANCE		2		3 ADJUSTMENTS		4		5 INCOME STATEMENT		6		7 BALANCE SHEET		8	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1	Cash	1239500												1239500			
2	Supplies	14000		(a) 9000										23000			
3	Prepaid Insurance	52000		(b) 10400										64200			
4	Accts. Pay.—NW Electric		65000												65000		
5	Marlene Lewis, Capital		1100000												1100000		
6	Marlene Lewis, Drawing	40000													40000		
7	Income Summary																
8	Sales		190000							190000							
9	Insurance Expense					(b) 10400					10400						
10	Miscellaneous Expense	4500								5400							
11	Supplies Expense					(a) 9000					9000						
12		1350000	1355000	19400	19400					5400	209400			1326700	1205000		
13	Net Income									204000					121700		
14										209400				1326700	1326700		
15																	
16																	
17																	
18																	
19																	
20																	
21																	

7-4 ON YOUR OWN (concluded)

9.

1		2		3		4		5		6		7		8	
ACCOUNT TITLE		TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT				BALANCE SHEET					
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT		
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7-4 APPLICATION PROBLEM, p. 170**Finding and correcting errors in accounting records****1., 2.****GENERAL LEDGER**ACCOUNT **Cash**ACCOUNT NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 1		G1	8500 00		8500 00	
	30	G2	1535 00		10305 00	
	30	G2		2340 00	7965 00	

ACCOUNT **Supplies**ACCOUNT NO. **120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 2		G1	5000 00		5000 00	

ACCOUNT **Prepaid Insurance**ACCOUNT NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 3		G1	6300 00		6300 00	

ACCOUNT **Accounts Payable—Archer Supplies**ACCOUNT NO. **210**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 4		G1		7000 00		7000 00
	15	G2	2000 00			5000 00

ACCOUNT **Ervin Watkins, Capital**ACCOUNT NO. **310**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 1		G1		8500 00		5800 00

7-4 APPLICATION PROBLEM (continued)**1., 2.****GENERAL LEDGER**

ACCOUNT Ervin Watkins, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 30		G2	600.00		600.00	

ACCOUNT Income Summary

ACCOUNT NO. 330

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 30		G2		900.00		990.00

ACCOUNT Insurance Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Apr. 9		G1	350.00			350.00
27		G2	125.00			225.00

ACCOUNT Supplies Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

7-4 APPLICATION PROBLEM (continued)

1.

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For Month Ended April 30, 20--

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7-4 APPLICATION PROBLEM (concluded)

3.

ACCOUNT TITLE	1		2		3		4		5		6		7		8	
	TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET									
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7-5 MASTERY PROBLEM, p. 170

Completing a work sheet

ACCOUNT TITLE	1		2		3		4		5		6		7		8		
	TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET										
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
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7-6 CHALLENGE PROBLEM, p. 171

Completing a work sheet

	1		2		3		4		5		6		7		8	
	TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET									
ACCOUNT TITLE	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
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